



INTERNAL COMMUNICATION

Grigny, September 23, 2022

ECF GROUP is embarking on a new strategic move and is proud to announce the acquisition of GASTRO TOTAL, the third operator of Professional Kitchen Heavy Equipment in Germany & Austria. GASTRO TOTAL is a specialist in the design, installation and after-sales of professional kitchens. This acquisition reinforces the ambitions of ECF GROUP in Continental Europe and marks a turning point in the history of its geographical expansion. This operation also opens up a new area of development around a fourth business for the group: Professional Kitchen Equipment, in addition to the Small Equipment, Hygiene and Furniture businesses for all operators in the Hotel and Catering industry . Health and Public Institutions.

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The move consolidates the group's position as the only multi-business and omnichannel distribution & services platform for operators in Hospitality, Hygiene and Public Institutions & Governmental.

GASTRO TOTAL is the 3rd integrated German group. Created in 2014 at the instigation of the German private equity fund Hohnhaus & Jansenberger (H&J), GASTRO TOTAL has already consolidated several local operators in **Germany and Austria** to offer public and private operators of restaurants or chains a service on single measure. Indeed, gastro total benefits from a manufacturing unit in Germany which allows it to master folding and assembly techniques internally and to develop its own brand, STHAL.

With a turnover of €45m, GASTRO TOTAL has 7 showrooms (Stuttgart, Dresden, Frankfurt, Karlsruhe, Munich, Vienna, Salzburg) and a manufacturing & assembly workshop located in Würzburg.

In addition, GASTRO TOTAL enjoys a strong reputation for the quality of its projects and products and has a portfolio of prestigious clients for establishments run by German chefs, collective kitchens in healthcare or military establishments, canteens municipalities or large financial services or automotive companies.

The management team of GASTRO TOTAL integrates the international teams of ECF Group and will continue to lead the company, its development and the consolidation of its business in the DACH region.

With his expertise and knowledge of the business, Peter Jansenberger, founder and Managing Director of the German private equity fund H&J, joins the Board of Directors of GASTRO TOTAL as an independent director.

The acquisition of GASTRO TOTAL allows ECF Group to develop a new business base in Europe (Major Kitchens & Heavy Professional Equipment) in addition to the group's comparable activities in Australia - New Zealand with its Reward Hospitality brand. Kitchens & Heavy Professional Equipment now represents 15% of ECF Group's total activity, offering obvious synergies and promoting the development of a community of professionals internally.

The GASTRO TOTAL brand will become the ECF Group's umbrella brand for Grande Cuisine with strong development ambitions in France and Italy.